

APPENDIX—XXVIII

Statement showing particulars of up-to-date paid up capital, budgetary outgo, loans given out of budget and loans outstanding as on 31 March 2003 in respect of Government companies (Figures in Col. 3 (a) to 4 (f) are Rupees in crore) @

(Reference: Paragraphs 8.2.5 and 8.3.1; Page 111)

Sl. No.	Sector and Name of the Company	Paid up capital as at the end of the current year					Equity/loans received out of the Budget during the year 2002-03		Other loans received during the year*	Loans** outstanding at the close of the year			Debt equity ratio for 2002-03 4 (f)/3 (e) (previous year)
		State Govt.	Central Govt.	Holding companies	Others	Total	Equity	Loans		Govt.	Others	Total	
(1)	(2)	3 (a)	3 (b)	3 (c)	3 (d)	3 (e)	4 (a)	4 (b)	4 (c)	4 (d)	4 (e)	4 (f)	5
(A)	Government companies sector												
	Industries and Commerce												
1.	Nagaland Industrial Development Corporation Ltd., Dimapur	15.81	---	---	4.73	20.54	0.48	---	---	1.10	17.86	18.96	0.92:1 (0.99:1)
2.	Nagaland Handloom and Handicrafts Development Corporation Ltd., Dimapur	4.67	1.22	---	---	5.89	0.15	---	---	0.73	---	0.73	0.12:1 (0.13:1)
3.	Nagaland Industrial Raw Materials and Supply Corporation Ltd., Dimapur	1.24	---	---	---	1.24	1.24	0.10	---	---	0.10	0.10	0.08:1 (0.08:1)
4.	Nagaland Hotels Ltd. Dimapur ¹	0.07	---	0.40	---	0.47	---	---	---	10.49	---	10.49	22.31:1 (22.31:1)
5.	Nagaland Sugar Mills Company Ltd., Dimapur	Information not provided by the company											
Total of the sector		21.79	1.22	0.40	4.73	28.14	1.87	0.10	---	12.32	17.96	30.28	1.08:1 (1.14:1)
	Geology and Mining												
6.	Nagaland State Mineral Development Corporation Ltd., Kohima	1.60	---	---	---	1.60	---	---	---	0.54	---	0.54	0.34:1 (0.34:1)
Total of the sector		1.60	---	---	---	1.60	---	---	---	0.54	---	0.54	0.34:1
Grand total:-		23.39	1.22	0.40	4.73	29.74	1.87	0.10	---	12.86	17.96	30.82	1.04:1 (1.09:1)

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All figures are provisional as given by the companies.

*

Includes bonds, debentures, inter-corporate deposits etc.

**

Represents long term loans.

¹

Previous year's figures have been adopted as company has not furnished information in the current year.

APPENDIX—XXIX

Summarised financial results of Government companies for the latest year for which accounts were finalised
(Reference: Paragraphs 8.4.2, 8.5.1 and 8.5.4; Pages 112 & 113)

(Figures in column 7 to 12 and 16 are Rupees in crore)																	
Sl. No.	Name of the company	Name of the Department	Date of incorporation	Period of which accounts finalised	Year in which accounts finalised	Net Profit(+)/Loss(-)	Net impact of audit comments	Paid up capital	Accumulated Profit(+)/Loss (-)	Capital employed*	Total return on capital employed	Percentage of total return on capital employed	Arrears of accounts in terms of years	Status of the company/corporation	Turnover	Manpower (No. of employees)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
A. Government Companies Sector																	
1. Industries and Commerce																	
(i)	Nagaland Industrial Development Corporation Ltd., Dimapur	Industries and Commerce	26/03/70	1993-94	2002-03	(-) 1.00	Remedial measures taken against audit comments	11.25	(-)7.13	12.59	(-)1.89	---	9	Working	0.57	93	
(ii)	Nagaland Industrial Raw Materials & Suply Corporation Ltd., Dimapur	- do -	28/03/73	1980-81	1999-00	(-)0.49	---	0.10	(-)0.49	0.26	---	---	22	Working	1.68	32	
(iii)	Nagaland Handloom & Handicrafts Development Corporation Ltd., Dimapur	- do -	27/02/79	1982-83	2000-01	(-)0.36	---	1.16	(-)0.87	---	(-)0.04	---	20	Working	(b)	(b)	
(iv)	Nagaland Suger Mills Company Ltd., Dimapur	- do -	22/03/73	1977-78	Information not provided by the company								24	---	(b)	(b)	
(v)	Nagaland Hotels Ltd. (subsidiary to NIDC)	- do -	17/03/82	1984-85	1999-00	Information not provided by the company								17	---	(b)	(b)
Total of the Sector						(-)1.85		12.51	(-)8.49	12.85	(-)1.93				2.25	125	
2. Geology and Mining																	
(i)	Nagaland State Mineral Development Corporation Ltd., Kohima	Geology and Mining	21/05/81	1988-89	2002-03	---	---	(a)	---	4.70	---	---	14	Working		51	
Total of the sector								(a)	---	4.70	---	---					
Grand total:						(-)1.85		12.51	(-)8.49	17.55	(-)1.93				2.25	176	

* Capital employed represents net fixed assets (including capital work-in-progress) plus working capital except in case of finance companies/corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid up capital, free reserves, bonds, deposits and borrowings (including refinance).

(a):Negligible (b):Information not provided by the company though called for

APPENDIX - XXXI

Statement showing financial position and working results

(Reference : Paragraph 8.9.12; Page 119)

(A) Financial Position:-

(Rupees in lakh)

Sl No	Particulars	1997-98 (Rs.)	1998-99 (Rs.)	1999-2000 (Rs.)	2000-01 (Rs.)	2001-02 (Rs.)
A	Liabilities					
a)	*Paid up Capital	448.74	463.74	513.74	538.74	573.74
b)	Reserves and surplus	119.11	119.11	119.11	119.11	119.11
c)	Borrowing	73.30	73.30	73.30	73.30	73.30
d)	Trade dues and other current liabilities	90.20	98.69	101.35	100.47	98.97
	Total:-	731.35	754.84	807.50	831.62	865.12
B	**Assets					
a)	Gross block	122.56	130.71	141.21	145.94	146.39
b)	Loss depreciation	19.81	24.21	28.44	32.24	37.67
c)	Net fixed assets	102.75	106.50	112.77	112.70	108.72
d)	Capital work in progress	---	---	---	---	---
e)	Current assets loans and advance	180.54	195.85	218.03	238.87	313.67
f)	Misc. expenditure to the extent not written off	0.11	0.10	0.09	0.08	0.07
g)	Accumulated loss	447.95	452.39	476.61	479.97	442.66
	Total	731.35	754.84	807.50	831.62	865.12
	#Capital employed	41.18	38.68	53.40	52.22	81.05
	##Net worth	119.79	130.36	156.15	177.80	250.12

Capital employed represents net fixed assets plus working capital.

Net worth represents paid-up capital plus reserves and surplus less intangible assets.

* During 1995-96 grants-in-aid received from the Development Commissioner (Handicrafts) New Delhi for implementation of the scheme was wrongly included in the Balance Sheet as Equity Share and the same has not been rectified upto the accounts of 2001-2002. The actual paid up capital was Rs.566.24 lakh (i.e., Rs.573.74 lakh minus Rs.7.50 lakh).

** The corporation took over certain assets including fixed and current assets from Directorate of Industries at different places. No adjustment has been made for such assets in the account. No agreement spelling out the terms and condition of the take over has been entered into no depreciation has been provided for on such assets.

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(B) Working results

(Rupees in lakh)

Sl No.	Particulars	1997-98 (Rs.)	1998-99 (Rs.)	1999-2000 (Rs.)	2000-01 (Rs.)	2001-02 (Rs.)
A	Income					
a)	* Sales	30.56	28.14	37.82	32.03	35.49
b)	Accretion (+)/ Decretion (-) in stock	(-) 15.09	(+) 5.43	(+) 1.58	(+) 7.00	(+) 19.22
c)	Grant-in-aid	161.23	146.53	174.76	249.41	271.08
d)	Other income	2.07	4.87	1.79	1.53	2.55
	Total:-	178.77	184.97	215.95	289.96	328.34
B	**Expenditure					
a)	Purchase of raw materials	22.01	23.45	33.96	24.11	47.65
b)	Other production expenses	0.21	0.49	0.23	0.21	5.44
c)	Salaries and wages	160.68	141.60	166.95	212.70	176.32
d)	Interest on loan	---	---	---	---	---
e)	Depreciation	3.34	4.40	4.23	4.80	4.44
f)	Other expenses	25.33	19.47	34.80	51.50	57.18
	Total:-	211.57	189.41	240.17	293.32	291.03
C	Profit (+)/Loss (-) before prior period adjustment (A) – (B)	(-) 32.80	(-) 4.44	(-) 24.22	(-) 3.36	(+) 37.31
D	Prior period adjustment	---	--	--	--	--
E	Profit (+)/Loss (-) after prior period adjustment (C + D)	(-) 32.80	(-) 4.44	(-) 24.22	(-) 3.36	(+) 37.31

* Sales includes (i) sales of finished goods and (ii) sales of raw material to coal India Ltd.

** All expenses have been taken on cash basis without there being any provision made for outstanding expenses.

**Payments to and for employees have been charged to account on cash basis and on net amounts.

**No provision for the liabilities whatsoever outstanding as on the date of balance sheet has been made.

**Purchases and procurement expenses have been taken on the basis of actual payments made by the corporation. No provisions for **liabilities in respect of purchases has been made since inception of the company.

APPENDIX - XXXII

**Statement showing the net loss for the year 2001-2002
and accumulated loss as on 31 March 2002
(Reference : Paragraph 8.9.12; Page 119)**

Net profit for the year 2001-2002, has been arrived at (1) by inclusion of Rs.0.83 crore received from the Government of India for implementation of various schemes as income of the company as against this, only Rs.13.52 lakh was shown as scheme implementation expenses (2) No provision has been made for central sales tax, interest on loan, payable to Government of India amounting to Rs.1.55 crore and Rs.1.25 crore respectively had these been taken into account the net loss and the accumulated losses would have been Rs.31.88 lakh and Rs.7.92 crore as detailed below:-

* 1. (i) Total income as per profit and loss account	Rs.328.34 lakh
Less: Grant-in-aid received from Government of India for implementation of various scheme	Rs.82.71 lakh
Actual total Income (A)	Rs.245.63 lakh
(ii) Total expenditure as per profit and loss account	Rs.291.03 lakh
Less: expenditure incurred on implementation of schemes	Rs.13.52 lakh
Actual total expenditure (B)	Rs.277.51 lakh
Net loss : (A) – (B)	Rs.31.88 lakh
** 2. Accumulated loss as on 1.4.2001	Rs.479.97 lakh
Add: loss for the year 2001-2002	Rs.<u>31.88 lakh</u>
Add: Central Sales Tax payable	Rs.154.96 lakh
Add: interest payable on Govt. loan	Rs.<u>125.07 lakh</u>
Actual accumulated loss including provision for other outstanding expenses and loss	Rs.791.88 lakh

* Total income includes Accretion in stock amounting to Rs.19.22 lakh.

** Central Sales Tax payable Rs.154.96 lakh = Rs.138.23 lakh plus penalty of Rs.16.73 lakh.
