

**APPENDIX-XLIII**

**Statement showing non-implementation of Committee on Public Undertakings' recommendation on the report of Comptroller and Auditor General of India for the year 1998-99 pertaining to Industries & Commerce Department ( Nagaland Industrial Development Corporation)**

**(Reference: Paragraph 7.2.1; page 148)**

Sl. No.	Para No.	Name of the assisted units/loanee	Recommendation of COPU	Present status
1.	8.2.8	Shri Sashi Walling, M/s Hosiery Knitting Unit, Dimapur	Apply all methods of legal means and even if the loanee expired, the assets so supplied be seized or principles amount be realised from the guarantor.	Demand notice served (5.10.05)
2.	8.2.8	Shri H. Mankhat	-do-	Legal notice served (7/99) no response.
3.	8.2.8	Sri Hozheli Sema	-do-	Letter written for One Time Settlement (4.10.05). Demand notice served (15.05.2006).
4.	8.2.8	Sri Zunhepranyo, Chakhesang	-do-	Demand notice served (15.02.2005)
5.	8.2.8	V. Kechu angami	-do-	No action. Legal notice served (3/94)
6.	8.2.8	Shri Zonyi Ritse. M/s Nagaland Bone co. (P) Ltd., Dimapur	-do-	No legal action initiated. Letter of revival obtained (10.11.05). But the loanee did not turn up.
7	8.2.8	Smt. Kheneli Sema	-do-	No legal action. Letter written for one time settlement (16.09.2005).
8	8.2.8	Shri Zukiye Kits	-do-	Demand notice served (22.02.2006). No action thereafter.
9	8.2.8.1 (a)	(i) Nasha Toys (P) Ltd. (Rs.21 lakh) (ii) Luminous Gas (P) Ltd.( Rs.9 lakh) (iii) Nagaland Oils (P) Ltd. (Rs.5 lakh)	File legal suit against the promoters and guarantors and realise the invested mount.	No legal suit filed as of now for recovery of the invested amount.
10	8.2.8.1 (c)	M/s Agri Tool Implements	The loss so incurred be recovered without delay by enforcing the legal sanction.	Letter of revival obtained on 30.11.2005. No further legal action taken.
11	8.2.8.3 (b)	M/s Nagaland Conductors and Cables, Dimapur	The Committee desired that the Department settle the matter in earnest and appraise of the settlement within appropriate time.	The unit was closed. No activity after 1/94. No legal action initiated.
12	8.2.8.2 (c)	M/s Jonshi Wati Stone Crushers, Mokokchung	Recoverable amount should be recovered by filing legal suits. Erring Officer should be warned.	No action taken . Only letter of revival obtained.
13.	8.2.8.3(c)	M/s Green Valley Veneers (P) Ltd.	Filing of civil suit and balance recovered.	Letter of revival obtained in 2001, but no further action.

APPENDIX-XLIV

Financial position of NIDC for the five year from 2001-02 to 2005-06 (Based on provisional accounts)

(Reference: Paragraph 7.2.10; page 151)

(Rupees in crore)

	2001-02	2002-03	2003-04	2004-05	2005-06
<b>A. LIABILITIES</b>					
i) Issued Paid up Capital	11.25	11.25	11.25	11.25	11.25
ii) Shares application money (pending allotment)	9.07	0.98	1.25	1.70	2.05
<b>Sub-total (i + ii)</b>	<b>20.32</b>	<b>12.23***</b>	<b>12.50</b>	<b>12.95</b>	<b>13.30</b>
iii) Reserves & Surplus	4.68	10.71	12.96	14.96	18.40
iv) Borrowings	23.64	19.83	20.30	22.05	26.39
v) Trade dues & other current liabilities	0.80	1.06	1.09	2.26	2.11
<b>Total</b>	<b>49.44</b>	<b>43.83</b>	<b>46.85</b>	<b>52.22</b>	<b>60.20</b>
<b>B. ASSET</b>					
i) Gross Fixed Asset	1.91	1.73	1.72	1.69	1.74
ii) Less: Depreciation	0.19	0.18	0.15	0.14	0.17
iii) Net Fixed Asset	1.72	1.55	1.57	1.55	1.57
iv) Capital Work-in-progress	4.59	8.11	10.61	11.61	13.06
v) Investments	2.59	0.98	0.71	0.71	0.71
vi) Current Assets	3.76	3.10	2.31	4.41	2.25
vii) Loans and Advances	23.84	21.97	22.99	24.18	31.84
viii) Accumulated loss	12.94	8.12	8.66	9.76	10.76
<b>Total</b>	<b>49.44</b>	<b>43.83</b>	<b>46.85</b>	<b>52.22</b>	<b>60.20</b>
<b>Capital employed*</b>	<b>45.79</b>	<b>45.70</b>	<b>44.26</b>	<b>47.86</b>	<b>54.02</b>
<b>Net worth**</b>	<b>12.06</b>	<b>14.82</b>	<b>16.80</b>	<b>18.15</b>	<b>20.94</b>

\* Capital employed represent mean of the aggregate of the opening and closing balances of paid up capital, reserves and surplus and borrowings.

\*\*Net worth represents paid up capital plus reserves and surplus less accumulative loss.

\*\*\* Paid up capital reduced due to book adjustment on state Government share application money on transfer of assets of Nagaland Sugar Mills Company to State Government.

**APPENDIX XLV**

**Working results of NIDC Ltd from the year 2001-02 to 2005-06 (Based on provisional accounts)**

**(Reference: Paragraph: 7.2.10; page 151)**

**(Rupees in crore)**

	<b>Particulars</b>	<b>2001-02</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>A.</b>	<b>INCOME</b>					
	i) Interest on loans and advances	9.59	4.02	1.05	0.97	2.32
	<b>Total</b>	<b>9.59</b>	<b>4.02</b>	<b>1.05</b>	<b>0.97</b>	<b>2.32</b>
<b>B.</b>	<b>EXPENDITURE</b>					
	i) Salaries and other administrative expenses (including depreciation)	1.73	2.08	1.57	1.64	1.98
	ii) Bad Debts	8.52	0.09	0.03	0.06	1.14
	iii) Interest on borrowings	0.46	1.19	1.43	0.56	0.54
	<b>Total</b>	<b>10.71</b>	<b>3.36</b>	<b>3.03</b>	<b>2.26</b>	<b>3.66</b>
	<b>Profit(+)/Loss(-)</b>	<b>(-)1.12</b>	<b>(+)0.66</b>	<b>(-)1.98</b>	<b>(-)1.29</b>	<b>(-)1.34</b>
	<b>Percentage of Salaries and other administrative expenses to the interest income(A-i)</b>	<b>18</b>	<b>52</b>	<b>149</b>	<b>170</b>	<b>85</b>

Note: 1. The interest income of loans and advances is accounted for on cash basis.  
2. The interest on borrowings is also accounted for on Cash –basis

## APPENDIX-XLVI

## Statement showing the trend of receipt and disposal of loan application

(Reference: Paragraph 7.2.12; page 152)

(Rupees in crore)

Sl. No.	Particulars	2001-02		2002-03		2003-04		2004-05		2005-06		Total	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
1.	i) Opening balance	256	2.97	219	2.97	352	4.63	197	2.71	158	2.43	1182	15.71
	ii) Application received	626	8.18	475	6.10	385	3.32	465	5.06	540	11.05	2491	33.71
	<b>Total</b>	<b>882</b>	<b>11.15</b>	<b>694</b>	<b>9.07</b>	<b>737</b>	<b>7.95</b>	<b>662</b>	<b>7.77</b>	<b>698</b>	<b>13.48</b>	<b>3673</b>	<b>49.42</b>
	iii) Application rejected/withdrawn	120	1.57	125	1.61	105	0.99	75	0.85	90	1.84	515	6.86
	iv) Application sanctioned	543	6.61	217	2.83	435	4.66	429	4.49	457	9.01	2081	27.60
	v) Application pending	219	2.97	352	4.63	197	2.30	158	2.43	151	2.63	1077	14.96
2.	i) Undisbursed commitment at the beginning of the year	57	0.67	116	1.43	91	1.19	89	1.028	109	1.16	2708	34.95
	ii) Net effective sanctioned	600	7.29	333	4.26	526	5.85	518	5.51	566	12.00	2543	34.91
	iii) Effective commitment	600	7.29	333	4.26	526	5.85	518	5.51	566	12.00	2543	34.91
	iv) Less : Loan disbursed	484	5.86	242	3.07	437	4.83	409	4.35	397	9.20	1969	27.31
	v) Undisbursed commitment	116	1.43	91	1.19	89	1.02	109	1.16	169	2.80	574	7.60
	vi) Percentage of undisbursed commitment to effective commitment		19.62		27.93		17.43		21.05		23.23		

APPENDIX–XLVII

Statement showing the overdue amount showing the inadequate follow up action, misutilisation of loan, lack of monitoring and defective pre-sanction appraisal which awaited recovery from the loanee

(Reference: Paragraphs 7.2.15 and 7.2.18; pages 156 and 159)

**Defective Pre-sanction Appraisal**

(In rupees)

Sl. No.	Name of loanee/assisted units	Amount sanctioned	Month of release of loan	Overdue amount		Total	Reasons for overdue and remarks
				Principal	Interest		
1.	P.Kihoto Sumi, M/s Sweet Restaurant. (NSF/ I 039)	1,50,000	June 2000	1,50,486	47,465	1,97,951	The unit was appraised as commercially viable and technically feasible but no instalment paid by the loanee
2.	Bokato Hotel. C/o Nobin Chishi (NMD/I 057)	40,000	August 1999	40,000	25,579	65,579	In the appraisal, it was stated that there will be no problem of recovery, but only one instalment paid and thereafter legal notice served.
3.	Shri Longri Ao, Duncan Bosti, Hardware shop (NMD/I728)	1,00,000	May 2003	75,428	19,825	95,253	Pre-sanction inspection report does not indicate detail of rent to be paid by loanee and the existence of the unit is in doubt.
<b>Total</b>						<b>3,58,783</b>	

**Inadequate follow-up action;****(A) Not a single instalment paid by loanee***(In rupees)*

Sl. No.	Name of loanee/assisted units	Amount sanction	Month of release of loan	Overdue amount		Total	Reasons for overdue and remarks
				Principal	Interest		
1.	Atila Ponger NMD/1736	40000.00	May 2003	36655.00	9676.00	46331.00	Not a single instalment paid by the entrepreneur Corporation neither took action against the loanee nor against the guarantor
2.	Akola T Longchar NMD/1751	42500.00	June 2003	37780.00	9949.00	47729.00	
3.	Teka Temon, NMD/1763	40000.00	June 2003	34425.00	9097.00	43522.00	
4.	Tiamenla, NMD/1770	40000.00	July 2003	34425.00	8991.00	43416.00	
5.	I. Nungshila, NMD/1747	42500.00	June 2003	37780.00	9949.00	47729.00	
6.	Shashimongla Imchen, NMD/11073	40000.00	August 2004	18000.00	5769.00	23769.00	
7.	Nokenila, NMD/1149	50000.00	Nov 2004	15000.00	5952.00	20952.00	
8.	Nungsangla, NMD/1150	50000.00	Nov 2004	15000.00	5942.00	20952.00	
9.	Alemla, NMD/1131	40000.00	Nov 2004	15000.00	4796.00	19796.00	
10.	Imtiwati Ao, NMD/1038	50000.00	August 2004	18000.00	7148.00	25148.00	
11.	A. Toshi, NMD/1086	50000.00	Dec 2004	17500.00	5547.00	23047.00	
12.	Khutoli Chishi, SRT/0119	129489.00	March 2004	122582.00	154783.00	277365.00	
13.	Longermongla, NMD/1135	50000.00	Sept 2004	16000.00	6350.00	22350.00	
14.	Moasenla Walling, NMD/1-865	40000.00	Nov. 2003	27000.00	8987.00	35987.00	
15.	Lanuakum Ao, NMD/1-800	42500.00	May 2003	38945.00	10334.00	49279.00	
16.	Aotoshi, NMD/1-826	42500.00	Sept. 2003	30950.00	8611.00	39561.00	
17.	T. Arenla, NMD/1-881	80000.00	Jan. 2004	40000.00	16129.00	56129.00	
18.	Rongsen Ao, NMD/1-885	170000.00	Jan. 2004	85000.00	34491.00	119491.00	
19.	Tochang Air, NMD/1-159	20000.00	Jan. 2005	48000.00	19037.00	67037.00	
20.	Temsuchila, NMD/1-962	150000.00	April 2004	52500.00	22883.00	75383.00	
21.	Meneto Kash, M/S Monen, Duncan Basti, Dimapur NSF/1021	30000.00	May 2001	30000.00	30822.00	60822.00	
22.	Shri Hekhui Sema(Pottery) NST/I0056	100000	November 2004	27150	11734	38884	
23.	Shri Mankang Konyak NMD/I1070	30000	September 2004	13500	4274	17774	
24.	Smti S.Amenla Jamir(Tea packaging) NST/I	500000	March 2002	375000	225207	600207	
25.	Shri N.N.Nungshi Imchen(Nungshi Stone crushers) TL/TLO54	145000	September 1987	145000	817816	962816	
26.	Shri Katoho V Yepthoni (Stone cresher Unit) NST/I0045	350000	August 2004	103500	48403	151903	
27.	Shri Tsikingse Sangthem (Tata spacio ) NST/00IOR	249798	March 2002	36203	2708	38911	
28.	Shri Ahoshe Sema NST/0012	249726	April 2002	51188	7963	59151	
29.	Shri I Tiaba Ao (Photostat Unit) TLI/TL75	150000	October 2002	150000	88668	238668	
				<b>Total</b>		<b>3274109</b>	

**(B) Ineffective proposal for one time settlement**

*(In rupees)*

Sl.No	Name of loanee/assisted units	Amount sanctioned	Date of release	Overdue amount		Total	Remarks
				Principal	Interest		
1	Sosangthemjen AO,CL211	40,000	14.10.99	37,760	37,003	74,763	The loanee did not pay the dues. The Corporation written to the loanee for one time settlement. But no response was received. No action was taken against the loanee as well as guarantor.
2	Kiyeto Sumi C/o Tricom furniture,CL206	45,000	28.05.99	45,000	70,048	1,15,048	
3	Vedesule Angami CL216	12,000	06.11.2000	11,498	92,76	20,774	
4	Labiru Weaving &knitting CL213	40,000	9.12.99	22,492	17,359	39,851	
5	B.Narola Walling C/o Beauty Parlour, CL197	45,000	23.9.98	45,000	79,712	1,24,712	
6	Ayo Thami, CL 188	50,000	27.02.98	50,000	98,281	1,48,281	
7	Sunil Bal,CL214	40,000	03.05.2000	40,000	49,545	89,545	
8	Khenili sema C/oNational Arms and Eroslane, CL179	50,000	06.02.91	50,000	1,55,669	2,05,669	
9	Hozheli Sema C/o Dy GM/NST, Dimapur,CL 013	50,000	22.11.91	50,000	2,22,125	2,72,125	
10.	Khalang Aier Podum Pukhri, Dimapur CL 217	50,000	31.10. 2000	39,632	30,999	70,631	
11.	Tainla C/o I. Arenla, NIDC Dimapur CL 212	5,0000	18.11.99	48,053	51,857	99,910	
<b>Total</b>				<b>TOTAL</b>		<b>22,61,309</b>	

**(C) Legal notice served but no effective action**

*(In rupees)*

Sl No	Name of assisted unit/loanee	Amount sanctioned	Month of release	Overdue Amount		TOTAL	Legal notice served on	REMARKS
				Principal	Interest			
1.	Kiyeho Zhimomi Nuiland. NST/I0026	2,00,000	Jan'2004	96,947	34,981	1,31,928	7/06	Legal notice served to the Loanee. The loanee did not response. The Corporation neither took action against the loanee nor against the guarantor after the limitation period for non payment of dues except serving demand notice.
2	Mhalie Dison 5 <sup>th</sup> mile SRT/0152	90,509	March,1988	12,701	53,785	66,486	7/96	
3	Hukavi Travel 2 ½ mile,Dimapur. SRT/B 019	5,87,209	March,1999	5,30,056	3,42,430	8,72,486	11/05	
4	Noklemremba,H/No.56 Langrijan,DimapurNSF/0182	1,00,000	Nov',1999	30,253	13,931	44,184	2/04	
5	Akola Ao,M/s Akola Travel Dimapur. NSF/0140	1,30,000	April,1999	34,336	2,386	36,722	6/05	
6.	Atso Keza, C/o Atso Furniture Unit. Dimapur NSF/L	30,000	March,2000	20,000	11,076	31,166	6/05	

7.	Lanutemu, Half Nagarjun Dimapur. NSF/I 037	90,000	May,2000	90,486	64,032	1,54,518	7/05
8.	Tendikala Ao NMD/I 374	45,000	June,2001	45,000	27,389	72,389	8/05
9.	H. Mankhat Konyak TL 023	78,000	June,1991	65,000	2,60,488	3,25,488	7/99
10.	Zanupranya TL 124	90,000	Oct,1989	90,000	4,42,033	5,32,033	7/99
11.	Khulu Watsa, C/o.P.Zuhito Watsa. NIDC. NSF/B 042	3,75,000	Sept,2000	2,56,508	73,915	3,30,423	10/05
12.	John Kent Rengma. C/o.Inato Pugh0boto SRT/0091	1,20,000	April,1999	1,07,851	1,20,212	2,28,063	11/05
13.	Toshi Ao C/o. Mayang Lime NSF/T/019	4,50,000	July,1999	4,60,700	6,28,389	10,89,089	3/04
14.	Jongshiwati, Stone Crusher Unit. Mokokchung TLI/TL 032	1,80,000	April,1992	1,80,000	8,48,244	10,28,244	9/05
15.	Hukiye Sema. C/o Kavito ,Dimapur NST/T0008	2,70,000	August,2002	2,17,751	30,411	2,48,162	12/05
16.	Ahoto H.Yepthomi.C/0 Senti Hotel,Dimapur. NST/I 0164	3,00,000	Oct,2003	71,246	988	72,234	10/05
17.	Toto Achumi,3 <sup>rd</sup> mile.Dimapur NSF/I 019	5,00,000	April,1999	4,69,263	4,94,880	9,64,143	10/05
18.	Alem Ao. C/o Reliable Engineering. NSF /B 030	7,50,000	June,1999	7,50,486	5,14,049	12,64,535	2/04
19.	Lipok Imsong, M/s Creative Express, Mokokchung (NSF/T017)	4,64,395	June, 1999	435483	494902	930385	12/2005
20.	Smt. Nungshilemla , Grocery shop, (NMD/I319)	40,000	August, 2004	37207	15816	53023	7/ 2005
21.	Sri Zakuno Tetso, Maruti van (SRT/0122)	128000	May, 2000	113662	43609	157271	11/ 2005
					<b>Total</b>	<b>86,32,882</b>	

**(D) Mis-utilisation of Loan**

1.	Holuvi H Shohe. C/o Atoi Assumi Nuiland,Dimapur CL 208	30,000	Aug,1999	24,715	30,312	55027	The unit is no more and the also not available. No further action
2.	V.S.Thanga,M/s. Bapui' furniture NH 39 Dimapur CL 210	30,000	June,1999	30,000	41,718	71,718	The unit is no more in existence. No further action except serving Demand Notice.
3.	T.Yizama Lotha,, Diphupar, Dimapur SRT A/103	39,933	Sept'2000	39,933	61,681	1,01,614	The loanee is not available at the given address. No further effective action.
4.	Vitoli Swu,Near Police Station, Dimapur NSF/I 029	50,000	Nov,1999	50,486	46,235	96,721	The unit was not set up by Loanee. Loanee cannot be identified nearby shopper.
					<b>Total</b>	<b>3,25,080</b>	

APPENDIX-XLVIII

Statement showing the loss due to one time settlement

(Reference: Paragraph 7.2.19; page 159)

(In Rupees)

Sl. No.	Name of the loanee/assisted units	Amount sanctioned	Date of sanction	Overdue amount as on the date of One Time Settlement			Recoveries made by OTS		Waived amount		Total loss
				Principal	Interest	Total	Principal	Interest	Principal	Interest	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1.	Kilang MPCS	2000486	3.03.93	2000486	7088643	9089129	2000486	204000	-	6884643	6884643
2.	Bethel Restaurant	70000	10.3.94	70000	52959	122959	70000	-	-	52959	52959
3.	Rani Sangma	50000	2.9.2000	47631	37827	85458	47631	13100	-	24727	24727
4.	Grace Hotel	500000	28.11.85	496379	1332697	1829076	496379	203621	-	1129076	1129076
5.	M/s Martha Weaving Unit	50000	04.12.91	50000	145927	195927	50000	-	-	145927	145927
6.	M/s Stone crushing Unit	225000	15.03.91	225000	247633	472633	225000	-	-	247633	247633
7.	M/s Chumukedima Rice Mill	200000	16.05.84	200000	519977	719977	200000	-	-	519977	519977
8.	Smt. Temsukaba	259755	25.02.88	127247	14387	141634	127247	2753	-	11634	11634
9.	M/s Alem Aier	338000	12.04.99	126920	16504	143424	126920	3080	-	13424	13424
10.	M/s Hotel Swagat, Dimapur	4100000	22.11.88	4100000	7985326	12085326	4100000	1000000	-	6985326	6985326
11.	Imti Jamir	800000	8.01.01	553904	88471	642375	553904	46096	-	42375	42375
12.	Dr. Kanito M/s Green Hill Timber	200000	28.05.86	185718	735788	921506	185718	338680	-	397108	397108
13.	Sheneli Sema, Air field, Dimapur	25000	15.02.91	25000	86936	111936	25000	-	-	86936	86936
14.	Apuno Vikieno	5000	23.03.98	46200	72339	118439	46200	-	-	72239	72239
15.	Alitenjen Imsong C/o R. Khate Nagarjun, Dimapur	35000	23.07.99	26447	27324	53771	26447	553	-	26773	26773
16.	Maokala C/o A. Jamir EAC HQ/DC Office, Kohima	100000	27.02.97	61757	47551	109308	61757	8243	-	39308	39308
<b>Total</b>											<b>16680163 Or Rs.1.67 crore</b>